

STATE OF UTAH

UTAH STATE TREASURER
Utah STATE CAPITOL COMPLEX
350 N STATE STREET, Suite 180
P. O. BOX 142315
SALT LAKE CITY, UTAH 84114-2315

TEL: (801) 538-1042 FAX: (801) 538-1465 TDD: (801) 538-1042 5/047/0095 996 97

RICHARD K. ELLIS 98 CHIEF DEPUTY STATE TREASURER

CHRISTINE M. BRANDT STATE INVESTMENT OFFICER

May 5, 2008

Mr. Jed Pearson Division of Oil, Gas & Mining 1594 W North Temple, Suite 1210 PO Box 145801 Salt Lake City, UT 84114

Dear Mr. Pearson:

I hereby certify that Red Leaf Resources, Inc. has deposited with the Utah State Treasurer additional cash or securities valued at \$89,200.00 and described as follows:

Interest bearing escrow account # held at Zions First National Bank totaling \$109,900.00 plus accrued interest.

The above described securities have been deposited and assigned to the Utah State Treasurer as a Reclamation Surety as required by Section 40-8-14 Utah Code Annotated, and will be held by the Utah State Treasurer until release is requested by the Division of Oil, Gas & Mining.

Sincerely,
When Hackwill

Coleen Hackwell Financial Analyst

WF Operating Checki Surety Bond ML

WELLS FARGO BANK, N.A. www.wellsigngo.com 31-297/1240

1795

4/21/2008

PAY TO ORDER	THE Utah Division of Oil, Gas and Min ty-Two Thousand Three Hundred and		\$**22,300.00
MEMO	Utah Division of Oil, Gas and Mining 1594 West North Temple Suite #1210 Salt Lake City, UT 84116 Surety Bond ML		AUTHORIZED SIGNATURE
	LEAF RESOURCES, INC. Utah Division of Oil, Gas and Mining	Surety Bond ML	1795 4/21/2008 22,300.00
		HAY 2008 Received Utah State Treasurer	RECEIVED APR 2 1 2008 DIV. OF OIL, GAS & MINING